



NextGen Ventures
Impact & ESG Policy

Version 3

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o. Version History

Version	Publication date	Adjustments
Version 1	22 December 2023	Document creation
Version 1.1	29 August 2024	Translation to English version Add UN PRI as ESG Standard
Version 2	10 March 2025	Annual update, no significant changes
Version 3	19 February 2026	Annual update, addition to exclusion list

1. Scope

This policy applies to the NextGen Ventures funds (NXG), consisting of the following entities:

- NextGen Ventures B.V.
- NextGen Ventures 2 Coöperatief U.A.
- NextGen Ventures 3 Coöperatief U.A.

2. Societal problem

Healthcare costs are rising, labor market shortages are increasing, and there is a societal desire to use resources more efficiently while delivering better healthcare outcomes. Patients are taking more control over their health and treatment and expect to be involved in medical decisions. Continuous rise in healthcare demand for instance due to aging population, chronic disease, pandemic, combined with structural labor market shortages, show working conditions for healthcare professionals are important to maintaining sustainable healthcare in the long term.

New technologies in healthcare, such as smart sensors, innovative materials, and personalized medication, are becoming more widely available. In addition to developing and clinically validating these technologies, the sustainable integration of solutions into existing healthcare processes and systems is a challenge for companies and healthcare organizations.

3. Impact Philosophy

Quadrupel Aim Framework

NXG invests with the belief that, in addition to technological innovation and business operations, societal impact must also be addressed. This is done positively by structurally focusing on societal impact objectives, as well as by actively managing ESG risks and making this transparent and measurable. NXG only invests in companies that are expected to have a positive impact on healthcare based.



4. Investment Focus

NXG invests in Dutch startups that use technology (hardware) and data (software) to deliver healthcare more efficiently and with better outcomes. In this early phase, NXG can contribute through its specific focus on healthcare, experience in business development, and network in the healthcare sector.

NXG does not invest in portfolio companies whose business activities involve (i) the production or trade of weapons, (ii) the gambling industry, (iii) tobacco production, the production or marketing of tobacco products, (iv) fossil fuel sector, or (v) animal modeling, human cloning, and/or genetically modified organisms, to the extent that such activities are not in compliance with legislation.

5. ESG standards

5.1. UN Global Compact Principles

NXG is committed to the [UN Global Compact Principles](#). Companies in which investments are made are also committed to these Principles. The UN Global Compact Principles are a key guideline and are part of our decision-making process, ownership (through fund agreements and shareholder agreements), and reporting obligations to shareholders.

5.2. UN Sustainable Development Goals

NXG specifically focuses on the United Nations (U.N.) Sustainable Development Goals (SDGs):

- **ESG3 Good Health and Well-being:** Promoting a healthy life and well-being for all ages;
- **ESG 8 Decent Work and Economic Growth:** Promoting sustainable economic growth and decent work for all;
- **ESG 12 Responsible Consumption and Production:** Ensuring sustainable consumption and production patterns.

5.3. UN PRI

Since 2024, NXG2 has been a signatory of the [UN PRI](#) (Principles for Responsible Investment). The aim of the UN PRI is to support investors in integrating environmental, social, and governance (ESG) factors into their investment decisions. This initiative encourages investors to engage in responsible investing, taking into account sustainability and ethical considerations to promote positive societal and environmental impacts, while simultaneously pursuing long-term returns for their investments.

6. Processes

NXG operates an impact-oriented fund plan. Impact forms the basis for all activities and decisions within the funds, including communication, screening, participation in companies, monitoring, and exit strategies. Impact is applied throughout the entire investment process.

7. Goals

The Impact and ESG policy is evaluated annually. The specific goals are:

- Exploring and applying relevant impact frameworks to measure and communicate impact more objectively and consistently;
- Improving transparency and communication of impact objectives;
- Bringing circularity within production processes more to the forefront in communication towards (potential) participants;
- Reducing unconscious and unintended bias at the executive level, supervisory board, and senior positions, and including this in documentation.